

Date: 29 December 2014

**MEMORANDUM OF UNDERSTANDING [MOU]
BETWEEN
PELLETS PHARMA LIMITED
AND
CHEBROLU HANUMAIAH INSTITUTE OF PHARMACEUTICAL SCIENCES
[CHIPS]**

The Memorandum of understanding is made between CHIPS, Affiliated to Acharya Nagarjuna University and M/S Pellet Pharma Limited for the purpose of providing technical and research interaction between industry and institute. The following areas of development are identified as requirements of Pellets Pharma Limited and strengths of CHIPS can be tapped at appropriate schedules.

Areas of projects, training, workshops, symposiums, lectures


1. Identifying thrust areas of research of mutual interest.
2. Pre-formulation studies and Development of Different Modified release dosages
3. Development of new analytical methods
4. Students for Internship.
5. Mutual sharing of knowledge and skills.
6. Providing practical knowledge to the students by the industry.

Details of any specific activity will be developed separately in memorandum of understanding from time to time, have annexure attached to it in respect of the activities.

Validity and Renewal

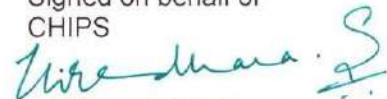
The Memorandum of Understanding shall remain in force for Five years from the date of signing and be subjected to revision or modifications by mutual consent. Both parties shall discuss and decide on the continuation or revision of the memorandum Six months prior to its expiry. This documentation is a statement of understanding and not intended to create binding or legal obligations on either party.

Signed on behalf of
Pellets Pharma Limited



Dr. M. Bhanu Prasad M.Pharm, Ph.D
Head – Quality Operations

Signed on behalf of
CHIPS



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